

# 2015 Budget and 5 Year Capital Forecast

Budget Public Meeting

April 1, 2015

# Significant Changes

- \* OMPF Revenue Down \$231,100 (20%)
- \* Police Cost down \$82,787
- \* Capital Budget Down \$91,750
- \* Wage & Benefits Up \$47,500
- \* Operational Increases Up \$101,965
- \* Overall Levy Increase of \$206,028 or 4.96%

# Operating and Capital Impact

- \* Budget accommodates existing programs and services
- \* Allows for some new projects and continuous improvement to processes
- \* Capital Projects are generally maintained
- \* Some reduction and use of reserves to lower initial tax increase
- \* Operating and Capital Details Included in Previous Reports (see <http://ezt.ca/Township-Office/Budget-Finances/Budget/2015-Budget>)

# Overall Taxation Impact

- \* Impact on a Typical Residential Property
  - \$55 Township Tax Change Impact (4.56%)
  - \$30 County Tax Change (2.77%)
  - \$1 Education Tax Change (0.19%)
  - \$86 Total Tax Change (3.10%)

# Typical Property – Monthly Township Taxes

- \* Council = \$2 / month
- \* Admin, Facilities and Misc = \$14 / month
- \* Fire & Protective Services = \$17 / month
- \* Public Works = \$43 / month
- \* Parks & Recreation = \$6 / month
- \* Police = \$21 / month
- \* Total \$103 / month

# Total Costs for Township Services Based on a Typical Property

- \* Council = \$3 / month
- \* Admin, Facilities and Misc = \$18 / month
- \* Fire & Protective Services = \$22 / month
- \* Public Works = \$55 / month
- \* Parks & Recreation = \$8 / month
- \* Police = \$26 / month
- \* Total \$132 / month

# Beyond 2015

- \* 2016+ will see continued OMPF decrease
- \* OPP contract costs will continue to decrease, but not at the same rate as OMPF
- \* Reserve reductions in 2015 Budget will make 2016 challenging to get to the 2016 capital forecast level
- \* Demands, expectations and regulations from a wide range of sources will continue to increase